

HAPPY NEW YEAR

2012



FGKC



Global
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KYRGYZSTAN, SEIZE THE HOUR!

Kyrgyzstan has done a lot to launch Islamic banking but it is ahead to do more. Financiers plan to implement Islamic assurance, Islamic paper securities and other financial instruments. Improvement of legislation and political will of the Government are needed to do that.

“This will help to attract investments of richest countries of Arabia, Malaysia and other Muslim countries into economy of the republic,” Shamil Murtazaliev believes. “Representatives of 57 countries work in Islamic Development Bank (IDB) and there is a country competition among them where everybody lobbies interests of his state. Kyrgyzstan joined Islamic Development Bank recently and it is important to push forward interests of the republic for further development of Islamic banking”.

IRELAND: MAY BE FIRST EU STATE TO SELL ISLAMIC BOND

IRELAND plans to become the first European nation to sell sovereign Sukuk - Islam-approved financial certificates - as its equal tax treatment for Islamic-finance products attracts investors. The Government has agreements with more than 60 countries to avoid double taxation on Islamic transactions, Micheál Smith, the south-east Asia director of IDA Ireland, said. Islamic finance assets around the world may rise about 16% to €1,240 billion this year, Raj Mohamad, managing director at Five Pillars, a consulting firm based in Singapore, told Bloomberg Television yesterday. While plans to sell sukuk by Britain, France and Luxembourg have stalled, Mr Smith said Ireland will push ahead with a sale.

AZERBAIJAN DEVELOPS ISLAMIC FINANCING

Azerbaijan may soon become a regional Islamic financing center and play a significant role in boosting cooperation in Islamic banking with Persian Gulf and Central Asian countries. Today, Azerbaijan actively introduces Islamic financing. The independent authority of the International Bank of Azerbaijan (IBA) on Islamic banking will start its work in March, which plans to present six Islamic banking products to the market during the first phase.

Continue reading: islamicfinance-mm.blogspot.com



HEART TO HEART CHAT WITH “RECENTLY QUALIFIED STUDENT”



Mr. Naasif Nasser

I sat my Ordinary Level at Zahira College and Advanced Level at St. Joseph’s College, Colombo 10. Having successfully completed the Islamic Finance Qualification last week, I have planned myself further to pursue my studies under Islamic Finance. Alhamdulillah, Allah has showered upon me the strength to follow Managerial Level in CIMA-UK simultaneously. Inshallah let my career be bulged with lots of opportunities and success.

As I first got to know the Islamic Finance Qualification in the newspaper, I confused myself in the curiosity to know which country qualification it belongs to and really how does it work. But Alhamdulillah, after attending the first lecture by Mr. Muath Mubarak, it totally toppled down my confusion and instilled me with the fact that there would be a bright future involved if I would follow the IFQ {UK}. This became the turning point of my life and with Allah’s grace.

Today, I am a successful student at FGKC and performed well in IFQ – UK exam as well. Last but certainly not the least, with the assistance from inspiring lecturers Mr. Muath Mubarak and Mr. Kuthubdeen, I completed my Islamic Finance Qualification (IFQ) within a short period of time (3 Months study period).

Alhamdulillah, it is an absolute pleasure to wear my first designated letter (ACSI) which is from CISI-UK. The secret recipe of my success is quite vague to me but as far as I could gather from my studying experience, it was my determination and will to study. But please do remember, 100% of my success is by the blessings bestowed upon me by Allah Subhanawat’ala .

I would strongly recommend you to organize yourself and understand what you read rather than memorizing notes specially when you are following IFQ. Do not fill yourself with doubts, have the courage to clear it off as soon as possible where FGKC lecturers are very keen address your doubts all the time. Always study with a perfect mood and when grasping notes, always question yourself and give a reply to it. This will ensure that what you have grasped gets retained in your mind for a long time. Good Luck, May ALLAH bless you all~



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**IT'S TIME TO
CHANGE**



The world is **shifting** from pure conventional banking to more sophisticated and ethically driven Shari'ah compliant banking...

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"FGKC, the pioneers for Islamic Finance Education and the First Accredited Training Provider of Chartered Institute for Securities and Investments (CISI-UK), in Sri Lanka"



**CLASS COMMENCEMENT ON
18th FEB 2012**

"FGKC assisted us to prepare ourselves for the IFQ exam by way of lectures, discussions, mock exams and further provided assistance for candidates to register with the CISI-UK, for the IFQ exam. FGKC generously shared valuable resources such as articles and magazines relating to Islamic Finance and maintained at all the times, a student friendly atmosphere, all of which are most appreciated. I thank the lecturers and the FGKC team for their commitment in assisting us to prepare for the IFQ exam"

SHEVANTHI SERESINGHE PERERA - Attorney-at-Law, Associate, F.J. & G. de Saram
Achieved highest marks for IFQ exam held in Sri Lanka in 2010



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EVENING CLASSES
Commence on
14th FEB 2012
5:20pm - 7:30pm

**REGISTER
NOW**

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